



# Southern United Neighborhoods

2221 St Claude Avenue New Orleans, LA 70117 800-239-7379

## First-Time & Non-First Time Homebuyers' Program

Southern United Neighborhoods is certified by the Louisiana Homebuyer Education Collaborative to provide the homebuyer education that is required as a part of eligibility for the Bond Loan Program and City of New Orleans Soft Mortgage Program. These programs provide assistance to help with down payment and closing costs.

### Steps

- Sign up and pay Membership Fees \$10/month through Bank Draft which is \$120 Year. Membership supports the program. Free credit reports. Call Arnise at 504-941-2852 to make an appointment to sign up.
- Attend 12 hours of Classes to get Certification.
- While going to classes, make an appointment to receive one on one Loan Counseling to go over credit and make a plan to repair credit. Make an appointment with Mr. Nollind Brown at 504-434-4732.

### Bond Loan Program ~ The Finance Authority of New Orleans

Income Limits Family Size 2 or Less: \$70,560  
 Family of 3 or More: \$82,320

	FHA/VA Loan	Conventional
WITH Downpayment or closing cost assistance	4.25%	4.75%
WITHOUT Downpayment or closing cost assistance	4.00%	4.50%



***New Home Mortgage Bond Loan Rate as low as 4% interest rate***